

# TERMS AND CONDITIONS

## Payment terms

1. The terms of payment are strictly thirty (30) days (or such other period as nominated by the supplier herein) from the end of the invoice date month. Supa Stik Labels & Labelling Systems Pty Ltd ABN 30 009 412 462 and its related bodies corporate (as that term is defined in the *Corporations Act 2001*) (**Supplier**) may, at any time, unilaterally vary the terms of trade in its absolute and unfettered discretion.
2. Should the Applicant not pay for the goods or services supplied by the Supplier in accordance with the credit terms as provided herein, or as agreed in writing by the Supplier from time to time, the Supplier will be entitled to charge an administration fee of:
  - (a) 10 percent of the amount of the invoice payable; and
  - (b) a further 10 percent per annum payable per year, or part thereof, until payment by the Applicant.
3. The Supplier may, in the event that the Supplier is of the view that completing the Order will take more than a month, at any time before the Order is completed, issue one or more invoices for a proportion of the amount of the Estimate (the proportion to be at the Supplier's discretion) and require that proportion of the Estimate to be paid in advance of any further work being done.
4. If an order (which is the works required in order to fulfill Applicant's instructions) is suspended for more than 30 days at the request of the Applicant or as a result of something for which the Applicant is responsible, the Supplier may issue an invoice for a particular sum (to be specified by the Supplier) for the work already done and for other costs incurred by the Supplier (such as storage costs).
5. Mastercard and Visa are accepted methods of credit card payment. Domestic credit cards are subject to a 1.8% surcharge. International credit cards are subject to a 3% surcharge.

## Advance and progress payments

6. The Supplier may issue an invoice for the amount of the estimate before commencing the order where the Supplier has not previously carried out work for the Applicant or where the Supplier considers it otherwise prudent to do so.

## Interpretation

7. In these Terms and Conditions:
  - (a) **"Additional Work"** includes all work undertaken by the Supplier as a consequence of the Applicant's variation, alteration or modification of its instructions in relation to the Order;
  - (b) **"Freight Costs and Charge"** includes all costs and expenses incurred by the Supplier in removing the Goods from its premises, whether by way of actual or attempted delivery to the Applicant or otherwise;
  - (c) **"Goods"** means all present and after acquired goods produced by the Supplier under an Order;
  - (d) **"Preliminary Work"** means any and all work performed by the Supplier at the Applicant's express or implied request, the performance of which work was necessary to enable the Order to be commenced and which work was not within the reasonable contemplation of the Supplier at the time when the Supplier supplied the Estimate; and
  - (e) **"Printers Charge"** refers in each case to the standard or usual fee charged by the Supplier from time to time in respect of the order.

## Quotes

8. The Supplier may, if requested by the Applicant, give the Applicant a quote specifying:
  - (a) the work required to be done in order to fulfill the Applicant's instructions; and
  - (b) an estimate of the Supplier's charge for the performance of such work (**Quote**).
9. Where the Supplier has given the Applicant a Quote:
  - (a) The Supplier need not commence work until the Quote has been accepted by the Applicant.
  - (b) The Applicant may accept the Quote by instructing (orally or in writing) the Supplier to commence work.
  - (c) Acceptance by the Applicant of the Quote, whether express or implied, will constitute acceptance by the Applicant of these Terms and Conditions.
10. If the Quote is accepted by the Applicant, the subject of the quote (the work) shall be carried out and the Applicant shall pay for the work in accordance with the Quote and these Terms and Conditions.
11. The Supplier may provide an estimate before commencing work (**Estimate**) and may amend the Estimate before the order (**Order**) has been completed to take into account any rise or fall in the cost of performing the Order and the Supplier shall notify the Applicant of such amendment as soon as practicable thereafter. Upon the Supplier giving the Applicant notification of such amendment such amended estimate shall be and be deemed to be the Estimate for the purposes of these Terms and Conditions.

## Proofs

12. If the Supplier submits to the Applicant a proof of the goods, the Supplier will not be responsible for any errors in the goods which appeared in the proof and which were not corrected by the Applicant before the order was completed.

## Charges

13. Subject to these Terms and Conditions, when the Order has been completed, the Supplier will issue an invoice to the Applicant for the amount of the Estimate or, if no Estimate was made, for an amount representing the Printer's Charge (refers in each case to the standard or usual fee charged by the Supplier from time to time in respect of the Order) for the work done in filling the Order, and for any of the other charges specified.
14. In addition to the amount of the Estimate, or where no Estimate was given, in addition to the amount representing the amount charged by the Supplier for the work done, the Supplier may charge to the Applicant:
  - (a) fees for any preliminary work performed at the Applicant's request;
  - (b) fees for additional work required to be done as a result of the Applicant changing his, her or its instructions;
  - (c) fees for having to work from poor copy;
  - (d) fees for work which involves tables or foreign language and which was not notified to the Supplier before the Quote was prepared;
  - (e) fees for additional work required to be done as a result of author's corrections, including repagination or reformatting;
  - (f) fees and other charges for work required to be done urgently, including any overtime costs;
  - (g) fees for handling or storing material or equipment supplied by the Applicant for the purposes of the Order;
  - (h) fees for changing or correcting, in order to ensure that the Goods are properly produced, any plates, film, bromides, artwork or any document including computer files supplied for the purposes of the Order by the Applicant;
  - (i) freight costs and charges;
  - (j) other charges, fees or disbursements referred to in these Terms and Conditions and not specified in this clause.

## Collection

15. The Applicant must collect the goods from the Supplier's premises upon being notified by the Supplier that the goods are ready for collection. If the Supplier agrees to deliver the goods, the Applicant shall bear all freight costs and charges of such delivery.

## Rejection

16. Subject to clause 12 the Applicant may only reject the goods if they do not comply with the Applicant's instructions. If the Applicant wishes to reject the goods, the Applicant must notify the Supplier of the rejection:
  - (a) if the Supplier agrees to deliver the goods to the Applicant's premises – within 7 days of delivery (or such other time as is mutually agreed);

- (b) otherwise – within 7 days of notification that the goods are ready for collection (or such other time as is mutually agreed).

## Risk

17. The risk in the goods passes to the Applicant:
  - (a) if the Supplier delivers the goods to the Applicant's premises – at the time of delivery;
  - (b) otherwise – at the time the Supplier notifies the Applicant that the goods are ready for collection.
18. If the Applicant is entitled to reject the goods and rejects the goods in accordance with these terms and conditions, risk reverts to the Supplier at the time the Applicant notifies the Supplier that the goods are rejected.

## Jurisdiction

19. The Applicant acknowledges and agrees that this agreement will be governed by the laws of Western Australia, and the laws of the Commonwealth of Australia which are in force in Western Australia.
20. The Applicant acknowledges and agrees that any contract for the supply of goods or services between the Supplier and the Applicant is formed at the address of the Supplier.
21. The parties to this agreement submit to the non-exclusive jurisdiction of the courts of Western Australia and the relevant federal courts and courts competent to hear appeals from those courts.

## Security/charges

22. The Applicant charges in favour of the Supplier all of its estate and interest in any real property that the Applicant owns at present and in the future with the amount of its indebtedness hereunder until discharged.
23. The Applicant charges in favour of the Supplier all of its estate and interest in any personal property that the Applicant owns at present and in the future with the amount of its indebtedness hereunder until discharged.
24. The Applicant appoints as its duly constituted attorney the Supplier's company secretary from time to time to execute in the Applicant's name and as the Applicant's act and deed any real property mortgage, bill of sale or consent to any caveat the Supplier may choose to lodge against real property that the Applicant may own in any Land Titles Office in any state or territory of Australia, even though the Applicant may not have defaulted in carrying out its obligations hereunder.
25. Where the Applicant has previously entered into an agreement with the Supplier by which the Applicant has granted a charge, mortgage or other security interest (including a security interest as defined in the *Personal Property Securities Act 2009 (PPSA)*) over or in respect of real or personal property, those charges, mortgages or other security interests and the terms which directly or indirectly create rights, powers or obligations in respect thereto will continue and co-exist with the obligations and security interests created in this agreement and will secure all indebtedness and obligations of the Applicant under this agreement. The Supplier may, at its election, vary the terms of such previous charges, mortgages or other securities to reflect the terms herein.

## Purpose of credit

26. The Applicant acknowledges and agrees that the credit to be provided to the Applicant by the Supplier is to be applied wholly or predominantly for commercial purposes.

## Formation of contract

27. Quotations made by the Supplier will not be construed as an offer or obligation to supply in accordance with the quotation. The Supplier reserves the right to accept or reject, at its discretion, any offer to purchase received by it.
28. Placement of an order, either verbally or in writing, will imply acceptance of the Supplier's offer and of these terms and conditions.

## Retention of title

29. Title in the goods does not pass to the Applicant until the Applicant has made payment in full for the goods and, further, until the Applicant has made payment in full of all the other money owing by the Applicant to the Supplier (whether in respect of money payable under a specific contract or on any other account whatsoever).
30. Whilst the Applicant has not paid for the goods supplied in full at any time, the Applicant agrees that property and title in the goods will not pass to the Applicant and the Supplier retains the legal and equitable title in those goods supplied and not yet sold.
31. Until payment in full has been made to the Supplier, the Applicant will hold the goods in a fiduciary capacity for the Supplier and agrees to store the goods in such a manner that they can be identified as the property of the Supplier, and will not mix the goods with other similar goods.
32. The Applicant will be entitled to sell the goods in the ordinary course of its business, but until full payment for the goods has been made to the Supplier, the Applicant will sell as agent and bailee for the Supplier and the proceeds of sale of the goods will be held by the Applicant on trust for the Supplier absolutely.
33. The Applicant's indebtedness to the Supplier, whether in full or in part, will not be discharged by the operation of clause 32 hereof unless and until the funds held on trust are remitted to the Supplier.
34. The Applicant agrees that whilst property and title in the goods remains with the Supplier, the Supplier has the right, with or without prior notice to the Applicant, to enter upon any premises occupied by the Applicant (or any receiver, receiver and manager, administrator, liquidator or trustee in bankruptcy of the Applicant) to inspect the goods of the Supplier and to repossess the goods which may be in the Applicant's possession, custody or control when payment is overdue.
35. The Applicant will be responsible for the Supplier's costs and expenses in exercising its rights under clause 34. Where the Supplier exercises any power to enter the premises, that entry will not give rise to any action of trespass or similar action on the part of the Applicant against the Supplier, its employees, servants or agents.
36. The Applicant agrees that where the goods have been retaken into the possession of the Supplier, the Supplier has the absolute right to sell or deal with the goods, and if necessary, sell the goods with the trademark or name of the Applicant on those goods, and the Applicant hereby grants an irrevocable licence to the Supplier to do all things necessary to sell the goods bearing the name or trademark of the Applicant.
37. For the avoidance of doubt, the Supplier's interest constitutes a 'purchase money security interest' pursuant to the PPSA.

## Force Majeure

38. The Supplier will have no liability to the Applicant in relation to any loss, damage or expense caused by the Supplier's failure to complete the order or to deliver the goods as a result of fire, flood, tempest, earthquake, riot, civil disturbance, theft, crime, strike, lockout, breakdown, war, the inability of the Supplier's normal suppliers to supply necessary materials or any other matter beyond the Supplier's control.

## Responsibility to Insure

39. The Supplier has no obligation to insure any property of the Applicant in the Supplier's possession. The Applicant must pay the cost of any insurance arranged by the Supplier at the request of the Applicant.

## Cancellation of terms of credit

40. The Supplier reserves the right to withdraw credit at any time, whether the Applicant is in default under the terms of this agreement or not.
41. Upon cancellation with or without notice all liabilities incurred by the Applicant become immediately due and payable to the Supplier.

## Indemnity

42. The Applicant agrees to indemnify the Supplier and keep the Supplier indemnified against any claim. This indemnity includes any legal fees and expenses the Supplier incurs in order to enforce its rights, on an indemnity basis.

## Provision of further information

43. The Applicant undertakes to comply with any request by the Supplier to provide further information for the purpose of assessing the Applicant's creditworthiness, including an updated credit application.

44. If the Applicant is a corporation (with the exception of a public listed company), it must advise the Supplier of any alteration to its corporate structure (for example, by changing directors, shareholders, or its constitution). In the case of a change of directors or shareholders the Supplier may ask for new guarantors to sign a guarantee and indemnity.
- Corporations**
45. If the Applicant is a corporation, the Applicant warrants that all of its directors have signed this agreement and that all of its directors will enter into a guarantee and indemnity with the Supplier in relation to the Applicant's obligations to the Supplier.
- Trustee capacity**
46. If the Applicant is the trustee of a trust (whether disclosed to the Supplier or not), the Applicant warrants to the Supplier that:
- the Applicant enters into this agreement in both its capacity as trustee and in its personal capacity;
  - the Applicant has the right to be indemnified out of trust assets;
  - the Applicant has the power under the trust deed to sign this agreement; and
  - the Applicant will not retire as trustee of the trust or appoint any new or additional trustee without advising the Supplier.
47. The Applicant must give the Supplier a copy of the trust deed upon request.
- Partnership**
48. If the Applicant enters into this agreement as partners, the Applicant warrants that all of the partners have signed this agreement and that all of the partners will enter into a guarantee and indemnity with the Supplier in relation to the Applicant's obligations to the Supplier.
49. If the Applicant is a partnership, it must not alter its partnership (for example, adding or removing partners or altering its partnership agreement) without advising the Supplier. In the case of a change of partners, the Supplier may ask for new guarantors to sign a guarantee and indemnity.
- Insolvency**
50. If the Applicant becomes insolvent, the Applicant remains liable under this agreement for payment of all liabilities incurred hereunder. The Applicant remains liable under this agreement even if the Supplier receives a dividend or payment as a result of the Applicant being insolvent.
- Waiver**
51. A waiver of any provision or breach of this agreement by the Supplier must be made by an authorised officer of the Supplier in writing. A waiver of any provision or breach of this agreement by the Applicant must be made by the Applicant's authorised officer in writing.
52. Until ownership of the goods passes, the Applicant waives its rights it would otherwise have under the PPSA:
- under section 95 to receive notice of intention to remove an accession;
  - under section 118 to receive notice that the Supplier intends to enforce its security interest in accordance with land law;
  - under section 121(4) to receive a notice of enforcement action against liquid assets;
  - under section 129 to receive a notice of disposal of goods by the Supplier purchasing the goods;
  - under section 130 to receive a notice to dispose of goods;
  - under section 132(2) to receive a statement of account following disposal of goods;
  - under section 132(4) to receive a statement of account if no disposal of goods for each 6 month period;
  - under section 135 to receive notice of any proposal of the Supplier to retain goods;
  - under section 137(2) to object to any proposal of the Supplier to retain or dispose of goods;
  - under section 142 to redeem the goods;
  - under section 143 to reinstate the security agreement; and
  - under section 157(1) and 157(3) to receive a notice of any verification statement.
- Costs**
53. The Applicant must pay for its own legal, accounting and business costs and all costs incurred by the Supplier relating to any default by the Applicant. The Applicant must also pay for all stamp duty and other taxes payable on this agreement (if any).
54. The Applicant will pay the Supplier's costs and disbursements incurred in pursuing any recovery action, or any other claim or remedy, against the Applicant, including collection costs, debt recovery fees and legal costs on an indemnity basis. Such costs and disbursements will be due and payable by the Applicant to the Supplier irrespective of whether pursuit of the recovery action, claim or remedy is successful.
55. Subject to clauses 56 and 58, payments by, or on behalf of, the Applicant will be applied by the Supplier as follows:
- Firstly, in payment of any and all collection costs and legal costs in accordance with clauses 34 and 54.
  - Secondly, in payment of any interest incurred in accordance with clause 61.
  - Thirdly, in payment of the outstanding invoice(s).
56. The Supplier may apply and allocate payments received by, or on behalf of, the Applicant in a manner in the Supplier's absolute and unfettered discretion, including so as to attribute the payments to satisfy obligations which are or are not secured by a purchase money security interest or otherwise.
57. To the extent that payments have been allocated to invoices by the Supplier in its business records, the Supplier may, in its sole and unfettered discretion, allocate and/or retrospectively reallocate payments in any manner whatsoever at any time whatsoever.
58. Payments allocated (and/or reallocated) under clause 56 and/or 57 will be treated as though they were allocated or reallocated, respectively, in the manner determined by the Supplier on the date of receipt of payment.
- Taxes and duty**
59. The Applicant must pay GST on any taxable supply made by the Supplier to the Applicant under this agreement. The payment of GST is in addition to any other consideration payable by the Applicant for a taxable supply.
60. If as a result of:
- any legislation becoming applicable to the subject matter of this agreement; or
  - any changes in legislation or its interpretation by a court of competent jurisdiction or by any authority charged with its administration;
- the Supplier becomes liable to pay any tax, duty, excise or levy in respect of the amounts received from the Applicant, then the Applicant must pay the Supplier these additional amounts on demand.
- Interest rates**
61. The interest rate on any outstanding debts is a fixed rate of 15 percent per annum.
- Set-off**
62. All payments required to be made by the Applicant under this agreement will be made free of any set-off, or counterclaim and without deduction or withholding.
63. Any amount due to the Supplier from time to time may be deducted from any monies which may be or may become payable to the Applicant by the Supplier.
- Miscellaneous**
64. In relation to the supply of goods, the Supplier's liability is limited to:
- replacing the goods or supplying similar goods;
  - repairing the goods;
  - providing the cost for replacing the goods or for acquiring equivalent goods; and
  - providing the cost for having the goods repaired.
65. In relation to the supply of services, the Supplier's liability is limited to:
- supplying the service again; or
  - providing for the cost of having the services supplied again.
66. The Supplier is not liable, whether claims are made or not, for loss of profit, economic or financial loss, damages, consequential loss, loss of opportunity or benefit, loss of a right or any other indirect loss suffered by the Applicant.
67. The Applicant will, at the request of the Supplier, execute documents and do such further acts as may be required for the Supplier to register the security interest granted by the Applicant under the PPSA.
68. The Applicant agrees to accept service of any document required to be served, including any notice under this agreement or the PPSA or any originating process, by prepaid post at any address nominated in this application or any other address later notified to the Supplier by the Applicant or the Applicant's authorised representative.
69. The Applicant further agrees that where we have rights in addition to those under part 4 of the PPSA, those rights will continue to apply.
70. The Applicant irrevocably grants to the Supplier the right to enter upon the Applicant's property or premises, without notice, and without being in any way liable to the Applicant or to any third party, if the Supplier has cause to exercise any of their rights under sections 123 and/or 128 of the PPSA, and the Applicant shall indemnify the Supplier from any claims made by any third party as a result of such exercise.
71. Nothing in this agreement shall be read or applied so as to purport to exclude, restrict or modify or have the effect of excluding, restricting or modifying the application in relation to the supply of any goods and/or services pursuant to this agreement of all or any of the provisions the *Competition and Consumer Act 2010* or any relevant State or Federal Legislation which by law cannot be excluded, restricted or modified.
72. If, before the Quote is prepared, the Applicant does not give the Supplier specific instructions in relation to style, type or layout:
- the Supplier may use any style, type and layout which, in the Supplier's opinion, is appropriate; and
  - the Supplier may charge an additional amount for any additional work required to be done (including the production of additional proofs) as a result of the Applicant subsequently altering the style, type or layout used by the Supplier.
73. If the Supplier has to obtain goods (including typefaces, bromides, film, plates, ornaments or artwork) and/or services not normally stocked or supplied by the Supplier from a third party in order to carry out the Applicant's instructions:
- The Supplier will not be liable for any breach of these Terms and Conditions if that breach is a result of or is connected with the supply by the third party of such goods and/or services.
  - The Supplier acquires such goods and/or services as agent for the Applicant and not as principal and will have no liability to the Applicant in relation to the supply of those goods and/or services. Any claim by the Applicant in relation to the supply of those goods and/or services must be made directly against the third party.
  - The Applicant must pay for such goods and/or services.
  - Property in any such goods obtained from a third party and incorporated into the Goods passes to the Supplier at the time of incorporation.
74. If the Supplier and the Applicant agree that the Applicant is responsible for supplying materials or equipment for the purposes of the Order:
- The Applicant must supply sufficient quantities of materials to allow for spoilage, such quantity to be specified by the Supplier.
  - The Supplier will not normally count or check the materials and if requested by the Applicant to do so, may charge for counting or checking.
  - The Supplier will not be responsible for any defects in the Goods which are caused by defects in or the unsuitability of materials or equipment supplied by the Applicant.
  - Property in any materials supplied by the Applicant and incorporated into the Goods passes to the Supplier at the time of incorporation.
75. If the Applicant leaves property in the Supplier's possession without specific instructions as to what is to be done with it, the Supplier may, 12 months after gaining possession of the property, dispose of or sell the property and retain any proceeds of sale as compensation for holding and handling the property.
76. Copyright in all artistic and literary works authored by the Supplier shall be the property of the Supplier.
77. The Applicant:
- warrants that the Applicant has copyright in or a licence to authorise the Supplier to reproduce, all artistic and literary works supplied by the Applicant to the Supplier for the purposes of the Order and the Applicant hereby expressly authorises the Supplier to reproduce all and any of such works for the purposes aforesaid;
  - hereby indemnifies and agrees to keep indemnified the Supplier against all liability, losses or expenses incurred by the Supplier in relation to or in any way directly or indirectly connected with any breach of copyright or of any rights in relation to copyright in such literary and artistic works supplied as aforesaid; and
78. The Applicant is hereby granted a non-exclusive licence to use the copyright in any literary and/or artistic works authored by the Supplier for the purposes of the Order. However the exercise of such licence shall be conditional upon the Supplier having received all monies due to the Supplier under these Terms and Conditions.
79. The Applicant acknowledges that whilst the Supplier will make every endeavor to produce the exact number of items in the order, owing to production variables the number of items actually produced may be 10% over or under the number specified in the order (**Discrepancy**).
80. Where a Discrepancy occurs the Supplier will adjust the amount charged to the Applicant for the order a pro rata amount to reflect the actual number of items produced.
81. The parties acknowledge that, under applicable State and Commonwealth law, certain conditions and warranties may be implied in these Terms and Conditions and there are rights and remedies conferred on the Applicant in relation to the provision of the Goods or of services which cannot be excluded, restricted or modified by agreement (**Non-excludable Rights**).
82. The Supplier disclaims all conditions and warranties expressed or implied, and all rights and remedies conferred on the Applicant, by statute, the common law, equity, trade, custom or usage or otherwise and all those conditions and warranties and all those rights and remedies are excluded other than any Non-excludable Rights. To the extent permitted by law, the liability of the Supplier for a breach of a Non-excludable Right is limited, at the Supplier's option, to the supplying of the Goods and/or any services again or payment of the cost of having the Goods and/or any services supplied again.
83. Without limiting the generality of the foregoing clauses, the Supplier will not be liable to the Applicant for loss, however caused, of any data stored on disks, tapes, compact disks or other media supplied by the Applicant to the Supplier.
84. The Supplier will not be liable for the damage, loss or destruction of any property of the Applicant in the Supplier's possession unless the loss or damage is due to the failure of the Supplier to exercise due care and skill in handling or storing the property.
85. Unless the Supplier and Applicant agree otherwise, drawings, sketches, paintings, photographs, designs, typesetting, dummies, models, negatives, positives, blocks, engravings, stencils dies, plates or cylinders, electros, stereos, discs, tapes, compact discs, or other media or data and other material produced by the Supplier in the course of or in preparation for performing the order (whether or not in fact used for the purposes of performing the order) are the property of the Supplier.
86. The Applicant must keep confidential and not use any ideas communicated by the Supplier to the Applicant without the Supplier's written consent.
87. All disks, tapes, compact discs or other media (other than media supplied by the Applicant) used by the Supplier to store data for the purposes of completing the order are the property of the Supplier. The Applicant cannot require the Supplier to supply to the Applicant any data so stored. In the event that the Supplier does supply any data so stored or created, the Supplier may charge for supplying such data to the Applicant.
88. The Supplier will not be responsible for storing any data on disks, tapes, compact discs or other media when the order has been completed. If the Supplier agrees to store such data, the Supplier may charge for doing so.
- Severance**
89. If any provision of this agreement is not enforceable in accordance with its terms, other provisions which are self-sustaining are, and continue to be, enforceable in accordance with their terms.
90. If any part of this agreement is invalid or unenforceable, that part is deleted and the remainder of the agreement remains effective.

#### Variation

91. The Applicant agrees that these terms and conditions may be varied, added to, or amended by an authorised officer of the Supplier at any time by written notice to the Applicant.
92. Any proposed variation to these terms and conditions by the Applicant must be requested in writing. The Supplier may refuse any such request without providing reasons either orally or in writing.
93. Variations requested by the Applicant will only be binding upon the Supplier if they are accepted in writing.

#### Consent to register

94. The Applicant hereby consents to the Supplier recording the details of this Agreement on the Personal Property Securities Register and agrees to do all things necessary and reasonably required by the Supplier to effect such registration.
95. The Applicant waives any right or entitlement to receive notice of the registration of any security interest(s) created by this instrument on the Personal Property Securities Register.

#### Entire agreement

96. This agreement constitutes the entire agreement between the parties relating in any way to its subject matter. All previous negotiations, understandings, representations, warranties, memoranda or commitments about the subject matter of this agreement are merged in this agreement and are of no further effect. No oral explanation or information provided by a party to another affects the meaning or interpretation of this agreement or constitutes any collateral agreement, warranty or understanding.
97. Notwithstanding the preceding paragraph, in circumstances where there is a pre-existing written credit agreement (**Original Agreement**) between the Applicant and the Supplier, these terms and this agreement will constitute a variation of the Original Agreement whereby the terms of the Original Agreement are deleted and replaced with the terms herein, unless the terms of the Original Agreement are otherwise expressly or implicitly preserved by the terms herein in which case they will co-exist with the terms herein, and, to the extent of any inconsistency, these terms will prevail.

#### Privacy Act

98. The Applicant agrees to the terms of the Privacy Statement pursuant to the *Privacy Act 1988* (as amended by the *Privacy Amendment (Enhancing Privacy Protection) Act 2012* contained in this document.

## PRIVACY STATEMENT

1. This privacy statement encompasses consents, notifications and disclosures under or in relation to the *Privacy Act 1988* (as amended by the *Privacy Amendment (Enhancing Privacy Protection) Act 2012*) (**Act**).
2. The terms of this statement operate concurrently with any pre-existing privacy statement, authorisation or notification, whether contained in our credit application, terms and conditions of trade or otherwise, save to the extent of any inconsistency in which case the terms of this privacy statement shall prevail.
3. For the purpose of this statement, the terms "personal information", "sensitive information", "credit eligibility information", "credit information", "commercial credit purpose", "credit guarantee purpose", "consumer credit purpose", "credit reporting body", "credit provider", "credit reporting information", "credit reporting code" carry the same meaning as under the Act and the term "Information" means personal information, sensitive information, credit eligibility information, credit reporting information and credit information, both severally and collectively.
4. The Supplier may collect personal information about the Applicant and/or Guarantor(s) for the Supplier's primary purposes which include the assessment of a credit application, reviewing existing credit terms, assessing credit worthiness, collecting overdue payments, assessing credit guarantees (current and prospective), internal management purposes, marketing, sales and business development purposes and direct marketing.
5. The Applicant and/or Guarantor(s) consent to the Supplier collecting, using and disclosing personal information (including sensitive information) for both their primary purposes specified herein and purposes other than the primary purposes, including the purpose of direct marketing.
6. The Supplier may collect, and may already have collected, Information from the Applicant and/or Guarantor(s), other credit providers, credit reporting bodies and other third parties for the purposes of its functions and activities including, but not limited to, credit, sales, marketing and administration. If the Information was not collected by the Supplier it may restrict or impede upon the Supplier trading with, extending credit to, continuing to extend credit to or extending further credit to the Applicant and/or Guarantor(s) or their related bodies corporate.
7. The Applicant and/or Guarantor(s) consent to the Supplier obtaining and making disclosure of Information about the Applicant and/or Guarantor(s) from and to a credit reporting body and/or another credit provider for a commercial credit related purpose and/or a credit guarantee purpose and/or a consumer credit purpose and/or another related purpose. The Supplier notifies the Applicant and/or Guarantor(s) that it may use and/or disclose credit eligibility information under section 21G of the Act.
8. The Supplier may provide personal information about the Applicant and/or Guarantor(s) to any or all of the credit reporting bodies nominated below. The Supplier intends to disclose default information to any or all of the credit reporting

bodies listed below. The Applicant and/or Guarantor(s) consent to such disclosure. The Supplier's credit reporting policy contains a statement of notifiable matters in accordance with s21C of the Act and items 4.1 and 4.2 of the Credit Reporting Code in respect of disclosure to credit reporting bodies including what the information may be used for, what the Supplier may disclose and the Applicant's and/or Guarantor(s)' right to request limitations to the use of their information.

Veda Advantage Level 15, 100 Arthur Street NORTH SYDNEY NSW 2060 Tel: 1300 921 621	Creditor Watch Level 13, 109 Pitt Street SYDNEY NSW 2000 Tel: 1300 501 312	NCI Level 2, 165 Grenfell St ADELAIDE SA 5000 Tel: 1800 882 820
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Dun & Bradstreet Level 2, 143 Coronation Drive MILTON QLD 4064 Tel: 07 3360 0600	Experian Level 6, 549 St Kilda Road MELBOURNE VIC 3004 Tel: 03 9699 0100
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9. The Supplier may disclose Information to, and about them and the Applicant and/or Guarantor(s) hereby acknowledge that they consent to the disclosure of such information to the Supplier's employees, subsidiaries, employees, agents and related bodies corporate, past, present or prospective credit providers of the Applicant and/or Guarantor(s) or their related bodies corporate, including for the purpose of that person considering whether to offer to act as guarantor or offer security for that credit, and/or overseas recipients and recipients who do not have an Australian link.
10. By reason of the Applicant's and/or Guarantor(s)' consent to the disclosure to overseas recipients hereunder, APP 8.1 will not apply to the Supplier's dealing with the Applicant's and/or Guarantor(s)' information.
11. A full copy of the Supplier's privacy policy and credit reporting policy can be obtained from the Supplier's website (details above) or by making a request in writing directed to the Supplier's privacy officer. The Supplier's privacy policy and credit reporting policy contain information about how to access and seek correction of Information, or how to complain about a breach of the Act, APP, code(s) and how the Supplier will deal with any such complaint.
12. The Applicant and/or Guarantor(s) will be deemed to have acknowledged and accepted the terms of this privacy statement by either signing and returning this statement, failing to provide written notification to the Supplier within 14 days of receipt of this statement that its terms are not accepted, continuing to trade with the Supplier after receipt of this Statement or, if the Applicant and/or Guarantor(s) are directors or guarantors of a customer, by not taking steps to prevent the customer from continuing to trade with the Supplier after receipt of this statement.